



STATE BOARD OF EQUALIZATION
PROPERTY TAXES DEPARTMENT
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JAMES E. SPEED
Executive Director

December 26, 2000

No. 2000/089

TO COUNTY ASSESSORS:

FINAL CCPI ANNOUNCED FOR 2001-2002

Revenue and Taxation Code section 51 provides that base year values determined under section 110.1 shall be compounded annually by an inflation factor. Subdivision (a)(1)(C) of section 51 provides that, for any assessment year commencing on or after January 1, 1998, the inflation factor shall be the percentage change, rounded to the nearest one-thousandth of 1 percent, from October of the prior fiscal year to October of the current fiscal year in the California Consumer Price Index (CCPI) for all items, as determined by the California Department of Industrial Relations. The percentage increase for any assessment year shall not exceed 2 percent of the prior year's value.

Information from the Department of Industrial Relations shows that the CCPI increased from 170.2 in October 1999 to 177.3 in October 2000. Rounded to the nearest one-thousandth of one percent, this is an increase of 4.172 percent. Accordingly, please prepare your 2001 assessment roll using an inflation factor of 1.02.

The final CCPI factors announced for prior years are enclosed. Please call our Real Property Technical Services Unit at (916) 445-4982 if you have any questions.

Sincerely,

/s/ Richard C. Johnson

Richard C. Johnson
Deputy Director
Property Taxes Department

RCJ:grs
Enclosure

FINAL CCPI FACTORS FOR PRIOR YEARS

Year	Factor
2000-01	1.02
1999-2000	1.01853
1998-99	1.02
1997-98	1.02
1996-97	1.0111
1995-96	1.0119
1994-95	1.02
1993-94	1.02
1992-93	1.02
1991-92	1.02
1990-91	1.02
1989-90	1.02
1988-89	1.02
1987-88	1.02
1986-87	1.02
1985-86	1.02
1984-85	1.02
1983-84	1.01
1982-83	1.02
1981-82	1.02
1980-81	1.02
1979-80	1.02
1978-79	1.02
1977-78	1.02
1976-77	1.02